

**RACE™****26.01.2022**

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INTERNATIONAL

1) World Economic Outlook

The International Monetary Fund released its World Economic Outlook. According to IMF forecast, India will grow at 9% in 2021-2022. In October 2021 estimate, IMF had estimated India's growth prospects at 9.5% for the year.

2) Serbia- Lithium mining protests

Serbian Prime Minister Ana Brnabic have fulfilled all the demands from environmental protests as the Government of Serbia revoked the licenses for lithium mining to Rio Tinto. Rio Tinto is an Anglo-Australian multinational mining organisation.

3) CHIRU- Naval Drill

CHIRU is a naval drill recently conducted by China, Russia and Iran in Gulf of Oman. China sent Urumqi, missile destroyer to take part in the exercise. The countries are now looking for opportunities to deepen their military cooperation. Russia sent its Pacific Fleet task force to participate in the exercise.

NATIONAL

1) Government imposed restriction on export of human hair

The Government imposed restriction on export of human hair. This ban was imposed with the aim of curbing alleged smuggling of products from India. Exporters would now require permission or licence from Directorate General of Foreign Trade (DGFT) to send shipments of hair outside India. West Bengal is the major hub of raw hair industry in India.

2) Refusal of Padma awards

Former West Bengal Chief Minister Buddhadeb Bhattacharjee and former General Secretary late EMS Namboodirpad are among the two personalities who refused the Padma Awards, from state. Padma Awards were instituted in 1954.

BUSINESS AND ECONOMY

1) Amalgamation of Punjab & Maharashtra Cooperative Bank

The Reserve Bank of India announced that, government has notified a draft scheme for amalgamation of Punjab & Maharashtra Cooperative (PMC) Bank with Unity Small Finance Bank (SFB). The amalgamation came into force with effect from date of the notification of the scheme.

AWARDS AND RECOGNITIONS

1) Param Vishisht Seva Medal





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Olympian Neeraj Chopra will be honoured with Param Vishisht Seva Medal on the eve of Republic Day by President Ram Nath Kovind. He is the first track and field athlete to win a gold medal for India at the Olympics.

2) Padma awards

The Union ministry of home affairs announced the Padma awards on the eve of the country's 73rd Republic Day.

A. Padma Vibhushan:

Ms. Prabha Atre, Shri Radheyshyam Khemka, General Bipin Rawat, Shri Kalyan Singh.
- From Andhra Pradesh, Shri Narasimha Rao Garikapati conferred with Padma Sri.

IMPORTANT DAYS

1) 73rd Republic Day

India is celebrating the 73rd Republic Day on 26 January 2022. The celebrations this year are special as India is in the 75th year of Independence – being celebrated as 'Azadi ka Amrit Mahotsav'. Republic Day marks the date on which the Constitution of India came into effect on 26 January 1950.

